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ATTORNEYS AT LAW

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RECEIVED
SEP 12 2024
SD Secretary of State
#0501d78

Todd V. Meierhenry
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Erin E. Willadsen
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Mark V. Meierhenry
(1944-2020)

September 9, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Willow Lake School District 12-3
Beadle, Clark, Kingsbury and Spink Counties, South Dakota
$2,390,000 Limited Tax General Obligation Certificates,
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

WILLOW LAKE SCHOOL DISTRICT 12-3
BEADLE, CLARK, KINGSBURY AND SPINK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Willow Lake School District 12-3.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2024

3. Date of issue: August 22, 2024

4. Purpose of issue: Proceeds of the Certificates will be used for the purpose of providing funds for (i) remodeling and additions to the k-12 facility, (ii) the furnishing and equipping of the same, and (iii) paying cost of issuance

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,390,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2024 is true and correct on this 22nd day of August 2024.

Melissa A. Burke

By: Melissa Burke
Its: Business Manager

$2,390,000

Willow Lake School District 12-3, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2024
Final Numbers / 20 years / State Aid Program / AA+ rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/22/2024	-	-	-	-	-
02/01/2025	-	-	49,797.92	49,797.92	-
06/30/2025	-	-	-	-	49,797.92
08/01/2025	75,000.00	5.000%	56,375.00	131,375.00	-
02/01/2026	-	-	54,500.00	54,500.00	-
06/30/2026	-	-	-	-	185,875.00
08/01/2026	75,000.00	5.000%	54,500.00	129,500.00	-
02/01/2027	-	-	52,625.00	52,625.00	-
06/30/2027	-	-	-	-	182,125.00
08/01/2027	80,000.00	5.000%	52,625.00	132,625.00	-
02/01/2028	-	-	50,625.00	50,625.00	-
06/30/2028	-	-	-	-	183,250.00
08/01/2028	85,000.00	5.000%	50,625.00	135,625.00	-
02/01/2029	-	-	48,500.00	48,500.00	-
06/30/2029	-	-	-	-	184,125.00
08/01/2029	90,000.00	5.000%	48,500.00	138,500.00	-
02/01/2030	-	-	46,250.00	46,250.00	-
06/30/2030	-	-	-	-	184,750.00
08/01/2030	90,000.00	5.000%	46,250.00	136,250.00	-
02/01/2031	-	-	44,000.00	44,000.00	-
06/30/2031	-	-	-	-	180,250.00
08/01/2031	95,000.00	5.000%	44,000.00	139,000.00	-
02/01/2032	-	-	41,625.00	41,625.00	-
06/30/2032	-	-	-	-	180,625.00
08/01/2032	100,000.00	5.000%	41,625.00	141,625.00	-
02/01/2033	-	-	39,125.00	39,125.00	-
06/30/2033	-	-	-	-	180,750.00
08/01/2033	105,000.00	5.000%	39,125.00	144,125.00	-
02/01/2034	-	-	36,500.00	36,500.00	-
06/30/2034	-	-	-	-	180,625.00
08/01/2034	115,000.00	5.000%	36,500.00	151,500.00	-
02/01/2035	-	-	33,625.00	33,625.00	-
06/30/2035	-	-	-	-	185,125.00
08/01/2035	120,000.00	5.000%	33,625.00	153,625.00	-
02/01/2036	-	-	30,625.00	30,625.00	-
06/30/2036	-	-	-	-	184,250.00
08/01/2036	125,000.00	5.000%	30,625.00	155,625.00	-
02/01/2037	-	-	27,500.00	27,500.00	-
06/30/2037	-	-	-	-	183,125.00
08/01/2037	130,000.00	5.000%	27,500.00	157,500.00	-
02/01/2038	-	-	24,250.00	24,250.00	-
06/30/2038	-	-	-	-	181,750.00
08/01/2038	135,000.00	5.000%	24,250.00	159,250.00	-
02/01/2039	-	-	20,875.00	20,875.00	-
06/30/2039	-	-	-	-	180,125.00
08/01/2039	145,000.00	5.000%	20,875.00	165,875.00	-
02/01/2040	-	-	17,250.00	17,250.00	-
06/30/2040	-	-	-	-	183,125.00
08/01/2040	150,000.00	5.000%	17,250.00	167,250.00	-
02/01/2041	-	-	13,500.00	13,500.00	-
06/30/2041	-	-	-	-	180,750.00
08/01/2041	160,000.00	4.000%	13,500.00	173,500.00	-
02/01/2042	-	-	10,300.00	10,300.00	-
06/30/2042	-	-	-	-	183,800.00
08/01/2042	165,000.00	4.000%	10,300.00	175,300.00	-
02/01/2043	-	-	7,000.00	7,000.00	-
06/30/2043	-	-	-	-	182,300.00
08/01/2043	170,000.00	4.000%	7,000.00	177,000.00	-
02/01/2044	-	-	3,600.00	3,600.00	-
06/30/2044	-	-	-	-	180,600.00
08/01/2044	180,000.00	4.000%	3,600.00	183,600.00	-
06/30/2045	-	-	-	-	183,600.00
Total	**$2,390,000.00**	-	**$1,310,722.92**	**$3,700,722.92**	-

Yield Statistics

Bond Year Dollars	$28,710.58
Average Life	12.013 Years
Average Coupon	4.5652953%
Net Interest Cost (NIC)	4.0826745%
True Interest Cost (TIC)	3.9581759%
Bond Yield for Arbitrage Purposes	3.6663411%
All Inclusive Cost (AIC)	4.0699113%

IRS Form 8038

Net Interest Cost	3.7374214%
Weighted Average Maturity	11.894 Years